

3.5.4.0 2019-20 Financial Aid General Scholarship Rule Policy

Policy Information

Procedural Information

Procedures

The General Scholarship Rule is applied through internal system checks and manual report reviews to ensure compliance with the outlined policy.

Sanctions

Students who adjust room and board selections risk the reduction of aid after awarding.

Exceptions

The Federal Pell Grant is not included as a factor in the GSR for Resident students. The following awards are not held to the GSR: Institutional Grant (INTGRT), Founders (FOUNDR), Continuing Education (CONTEd), LUO Chancellor?s (DLPCHA), Resident Assistant Award (RASS), and Full Athletic Scholarships

Issuing Office

Financial Aid

Affected Parties

Students

Policy Language

General Scholarship Rule (GSR): A student's combined federal grants, state grants, and Liberty aid are not permitted to exceed the combined cost of actual tuition and Tier 2 room and standard board charges. The GSR calculation for commuter students only includes the cost of tuition which means federal grants, state grants, and Liberty aid cannot exceed the actual cost of tuition only because there is no room and board charge. **If the combined aid exceeds the total cost as specified, Liberty aid will be reduced to resolve the excess aid.** The Federal Pell Grant is not included as a factor in the GSR for Resident students. All Liberty aid is subject to the GSR.

Policy Rationale

The General Scholarship Rule is in place to ensure proper awarding of institutional aid.

Definition of Glossary Terms

Federal Grant: Grant offered by the federal government that does not need to be repaid. Examples include but are not limited to the Federal Pell Grant and Federal Supplemental Educational Opportunity Grant.

State Grant: Grant offered by the State of Virginia, the Virginia Tuition Assistance Grant, see www.liberty.edu/vtag.

Liberty aid: Any exemption, discount, loan, or scholarship offered by Liberty University

Excess Aid: Any amount of aid that exceeds the combined cost of actual tuition and room and board charges.

Resident Student: Student in a program of study offered by Liberty University at the residential level, as opposed to online enrollment only.

